

Budget Setting Report 2026/27 – Erratum

Within the Housing Revenue Account revenue budget table on page 52 of the Budget Setting Report 2026/27 (page 74 of the Overview and Scrutiny Committee agenda reports pack), the figures for depreciation and bad debt provision in each year have been transposed. There is no impact on the totals or to any other part of the report.

The corrected table is reproduced below, with the changes marked in red:

HRA revenue budget (£m)	2026/27	2027/28	2028/29	2029/30	2030/31
Dwelling rents	(56.137)	(60.431)	(65.191)	(70.069)	(74.422)
Other income	(5.819)	(6.035)	(6.397)	(6.613)	(6.787)
Total income	(61.956)	(66.466)	(71.588)	(76.682)	(81.209)
Repairs and maintenance	15.301	15.658	16.630	17.291	17.865
Management costs	12.865	13.546	13.820	14.443	14.711
Depreciation	12.254	12.563	13.172	13.655	14.079
Bad debt provision	0.566	0.608	0.595	0.579	0.619
Total operating expenditure	40.986	42.375	44.217	45.968	47.274
Net operating surplus	(20.970)	(24.091)	(27.371)	(30.714)	(33.935)
Net interest cost	12.460	15.085	17.880	21.006	24.189
Revenue contribution to capital financing	8.641	8.756	9.133	9.511	9.563
HRA (surplus) / deficit	0.131	(0.250)	(0.358)	(0.197)	(0.183)

This error will be corrected in version 2 of the Budget Setting Report 2026/27 to be considered by Cabinet.